ECON 2105 - Macroeconomics (version 201312L)

Course Title	Course Development	Learning Support
Macroeconomics	Standard	No

Course Description

Provides a description and analysis of macroeconomic principles and policies. Topics include basic economic principles, macroeconomic concepts, equilibrium in the goods and money markets, macroeconomic equilibrium and the impact of fiscal and monetary policies.

Pre-requisites

Pre-requisites: All Required

Appropriate Placement Test Score

Regstr. Co-requisites

Regstr. Co-requisites: None

True Co-requisites

True Co-requisites: None

Course Length

	Lecture Contact Time	Regular Lab Type	Reg. Lab Contact Time	Other Lab Type	Oth. Lab Contact Time	Total Contact Hrs
Contact Hours Per Week	**3 hrs**	**N/A**	**0 hrs**	**N/A**	**0 hrs**	**3 hrs**
Contact Min/Hrs Per Semester	**2250 min**		**0 min**		**0 min**	**45 hrs**

	Lecture Credit Hours	Lab Credit Hours	Total Credit hours	WLU
Semester Credit Hours	**3**	**0**	**3**	**101.25**

Competencies & Outcomes

Order	Description

1 **Basic Economic Principles**

Order	Description	Learning Domain	Level of Learning
1	Describe the scope and methods of economics.	Cognitive	Comprehension
2	Describe the structure of a market economy.	Cognitive	Comprehension
3	Model the fundamentals of supply and demand.	Cognitive	Application
4	Describe the United States economy in comparison to other economic systems.	Cognitive	Comprehension
5	Describe the role of households, firms and government (both domestic and abroad) in the economy.	Cognitive	Comprehension

2 **Macroeconomic Principles and Structures**

Order	Description	Learning Domain	Level of Learning
1	Describe fundamental concepts and measures of a nation's macro economy.	Cognitive	Comprehension

2	Model aggregate expenditures in a macro economy and how equilibrium levels of output are achieved.	Cognitive	Synthesis
3	Model aggregate supply and demand.	Cognitive	Application
4	Describe the role of government in formulating fiscal policy.	Cognitive	Comprehension

3 **Macroeconomic Theory, Policy, and Analysis**

Order	Description	Learning Domain	Level of Learning
1	Model aggregate demand/aggregate supply and inflation.	Cognitive	Synthesis
2	Discuss macroeconomic issues and policies.	Cognitive	Comprehension
3	Discuss long run growth.	Cognitive	Comprehension
4	Analyze the role of Federal Reserve and monetary policy.	Cognitive	Analysis
5	Describe and analyze the role of the global economy.	Cognitive	Analysis